



KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

August 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: August 2019

Balances:

ErieBank Oper. Acct.	\$	402,003.56	
Total	\$	402,003.56	\$ 402,003.56
Outstanding Vendor Checks	\$	(98,093.32)	
Outstanding Payroll Checks	\$	(92,516.45)	
Total	\$	(190,609.77)	\$ (190,609.77)

Investment Balances:

Star Ohio-36597	\$	456,655.45	
FNB - 013	\$	4,145,364.52	
ErieBank Savings-4941	\$	5,153,888.34	
Total	\$	9,755,908.31	\$ 9,755,908.31

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

Bank Balance	\$	9,968,852.10
oh tax payment in transit	\$	(7,499.42)
wash national	\$	(133.55)
sers payment	\$	(5,900.84)
maestro health	\$	(1,074.67)
expertpay	\$	(162.24)
lrs tax payment	\$	(36,076.20)
security benefit	\$	(1,650.46)
sers insufficient funds	\$	(11,875.00)
Balance Balance	\$	9,904,479.72

Finsumm Balance \$ 9,904,479.72

Difference \$ -

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august close
CASH RECONCILIATION AS OF 08/31/2019

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SUB-TOTALS

TOTALS

Gross Depository Balances:
ErieBank Oper. Acct. \$ 402,003.56
Total Depository Balances (Gross) \$ 402,003.56

Adjustments to Bank Balance:
Cash in Transit to Bank 0.00
Outstanding Checks 190,609.77-
Adjustments 64,372.38-
see printed reconciliation
Total Adjustments to Bank Balance 254,982.15-

Investments:
Treasury Bonds and Notes 0.00
Certificate of Deposits 0.00
Other Securities 0.00
Other Investments:
STAR OHIO 456,655.45
FNB 4,145,364.52
ERIEBANK SAVINGS 5,153,888.34
Total Investments 9,755,908.31

Cash on Hand:
Petty Cash:
SUPT/TREASURER 150.00
HIGH SCHOOL OFFICE 50.00
MIDDLE SCHOOL OFFICE 50.00
ATHLETICS OFFICE 1,000.00
CAFE CHANGE FUND 300.00
Change Cash: 0.00
Cash with Fiscal Agent
Total Cash on Hand 1,550.00

Total Balances \$ 9,904,479.72

Total Fund Balance \$ 9,904,479.72

Depository Clearance Accounts:

Total Clearance Account Balances \$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUMM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCAL:: at 6-SEP-2019 07:46:01.37

Date: 09/06/2019
Time: 7:46 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000 GENERAL FUND								
5,525,490.09	235,893.32	2,841,653.71	1,147,046.33	2,251,221.51	6,115,922.29	1,507,867.52	4,608,054.77	
001 9015 GF - CAPITAL RESERVE								
432,446.32	0.00	0.00	0.00	0.00	432,446.32	27,784.98	404,661.34	
001 9770 GENERAL-BUDGET RESERVE FUND-HB 412								
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00	
002 0000 BOND RETIREMENT FUND								
450,536.60	287.49	200,552.85	0.00	0.00	651,089.45	0.00	651,089.45	
003 0000 PERMANENT IMPROVEMENT FUND								
480,633.15	0.00	50,000.00	22,741.94	180,318.28	350,314.87	388,711.91	38,397.04-	
003 9002 LIBRARY FUND								
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00	
004 9000 CONSTRUCTION DONATIONS								
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60	
006 0000 FOOD SERVICE FUND								
37,226.22	15,473.20	15,931.65	5,591.07	5,591.07	47,566.80	220,623.93	173,057.13-	
008 9001 HOBART FUND								
1,935.83	0.86	1.65	0.00	0.00	1,937.48	0.00	1,937.48	
008 9003 WM. THORNE SCHOLARSHIP FUND								
8,377.10	3.70	7.12	0.00	0.00	8,384.22	0.00	8,384.22	
008 9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)								
26,658.02	11.78	22.65	0.00	0.00	26,680.67	0.00	26,680.67	
008 9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND								
17,801.79	7.87	15.13	0.00	0.00	17,816.92	0.00	17,816.92	
008 9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND								
18,483.55	8.17	15.71	0.00	0.00	18,499.26	0.00	18,499.26	
008 9007 JAMES A BUCHANAN MEMORIAL FUND								
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00	
008 9008 ALUMNI SCHOLARSHIP FUND								
521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80	
008 9009 HENNIE SCHOLARSHIP FUND								
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00	

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KIPTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	0.00	138.80	7,350.36	9,800.36	614.16	2,218.32	1,604.16-
009	9200 MS UNIFORM RESALE SUPPLIES	272.00	272.00	5,341.63	9,361.13	5,907.63-	3,382.59	9,290.22-
009	9201 PROJECT LEAD THE WAY	0.00	0.00	3,308.00	3,308.00	7,696.77	3,321.50	4,375.27
009	9300 HS UNIFORM RESALE SUPPLIES	462.48	462.48	7,488.08	7,488.08	30,095.64	19,798.75	10,296.89
014	9001 TRIPS & SPECIAL EVENTS FUND	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	0.00	0.00	0.00	120.00	6,279.89	3,784.00	2,495.89
014	9101 KES 5TH GRADE FIELD TRIP FUND	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014	9300 KHS FIELD TRIPS	0.00	0.00	140.00	315.24	14,050.11	730.77	13,319.34
018	9100 KES PRINCIPAL'S FUND	0.00	0.00	8,208.32	8,208.32	27,349.51	2,327.97	25,021.54
018	9103 ES: MAKE IT CLUB	0.00	903.00	0.00	0.00	12,264.85	5,000.00	7,264.85
018	9200 KMS PRINCIPAL'S FUND	0.00	1,078.00	0.00	0.00	1,078.00	2,500.00	1,422.00-
018	9300 KHS PRINCIPAL'S FUND	0.00	0.00	0.00	0.00	234.07	0.00	234.07
019	9004 KEF TECHNOLOGY GRANT	0.00	0.00	0.00	0.00	814.75	0.00	814.75

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
019 9013	WELLNESS PROGRAM	8,367.41	0.00	0.00	0.00	0.00	8,367.41	0.00	8,367.41	
019 9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73	
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,695.25	0.00	0.00	0.00	6,695.25	0.00	0.00	0.00	
019 9113	1st TECH CHALLENGE	3,047.34	0.00	0.00	0.00	0.00	3,047.34	0.00	3,047.34	
019 9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79	
019 9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00	
019 9213	MS LEGO LEAGUE	890.45	0.00	0.00	0.00	0.00	890.45	160.00	730.45	
019 9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68	
019 9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00	
020 0000	KES LATCHKEY PROGRAM	18,694.60	41.76	41.76	3,301.06	3,301.06	15,435.30	15.00	15,420.30	
022 0000	TOURNAMENT FUND	3,428.32	0.00	0.00	0.00	0.00	3,428.32	800.00	2,628.32	
022 9118	PRESCHOOL TUITION	3,633.75	0.00	0.00	0.00	0.00	3,633.75	0.00	3,633.75	
028 9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84	
200 9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32	
200 9013	CLASS OF 2013	2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43	
200 9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23	

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KIRTLAND LOCAL SCHOOL DISTRICT
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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Code
200 9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63	
200 9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81	
200 9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96	
200 9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35	
200 9019	CLASS OF 2019	87.06	0.00	0.00	0.00	0.00	87.06	0.00	87.06	
200 9020	CLASS OF 2020	1,755.50	0.00	0.00	0.00	0.00	1,755.50	9,438.50	7,683.00-	
200 9021	CLASS OF 2021	1,511.26	0.00	0.00	0.00	750.00	761.26	8,555.00	7,793.74-	
200 9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17	
200 9109	KES: STUDENT COUNCIL	3,788.23	0.00	0.00	0.00	0.00	3,788.23	0.00	3,788.23	
200 9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68	
200 9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49	
200 9213	KMS: NATIONAL JR HONOR SOCIETY	1,746.79	0.00	0.00	0.00	0.00	1,746.79	0.00	1,746.79	
200 9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97	
200 9219	KMS: STUDENT COUNCIL	12,928.88	0.00	0.00	0.00	0.00	12,928.88	0.00	12,928.88	
200 9301	KHS: AFS	1,050.45	0.00	0.00	0.00	0.00	1,050.45	0.00	1,050.45	
200 9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23	

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance	Bank Code
200 9305	KHS: CLOSE-UP 48.66	0.00	0.00	0.00	48.66	0.00	48.66	
200 9307	KHS: DRAMA 6,109.25	0.00	0.00	0.00	6,109.25	0.00	6,109.25	
200 9311	KHS: KEY CLUB 1,415.35	0.00	0.00	0.00	1,415.35	0.00	1,415.35	
200 9313	KHS: NATIONAL HONOR SOCIETY 3,218.19	0.00	0.00	0.00	3,218.19	0.00	3,218.19	
200 9315	KHS: NEWSPAPER 221.87	0.00	0.00	0.00	221.87	0.00	221.87	
200 9319	KHS: STUDENT COUNCIL 10,653.53	0.00	1,076.03	1,171.03	9,482.50	20.00	9,462.50	
200 9323	KHS: UNITED WAY 100.41	0.00	0.00	0.00	100.41	0.00	100.41	
200 9324	KHS: ENTREPRENEUR CLUB 36.00	0.00	0.00	0.00	36.00	0.00	36.00	
200 9325	KHS: YEARBOOK 6,378.77	0.00	0.00	500.00	5,878.77	0.00	5,878.77	
200 9331	KHS: WORLD LANGUAGE CLUB 336.69	0.00	0.00	0.00	336.69	0.00	336.69	
300 9207	KMS: OUTDOOR CAMP 6,996.84	0.00	0.00	0.00	6,996.84	0.00	6,996.84	
300 9209	KMS: 7TH GRADE TRIP 7,562.98	0.00	0.00	0.00	7,562.98	0.00	7,562.98	
300 9211	KMS: 8TH GRADE TRIP 6,798.88	0.00	0.00	0.00	6,798.88	14,800.00	8,001.12-	
300 9300	KHS: ATHLETICS 12,064.23	8,580.00	12,268.59	13,399.83	7,244.40	28,569.50	21,325.10-	
300 9305	KHS: CHEERLEADERS 5,655.34	4,240.00	0.00	2,310.00	7,585.34	970.30	6,615.04	
300 9307	KHS: FOOTBALL CAMP 12,244.13	3,815.00	3,870.01	4,315.72	11,743.41	6,806.88	4,936.53	

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Bank Code
300 9313	KHS: BAND	50.00	0.00	0.00	7,209.51	769.39	6,440.12	
300 9314	KHS: CHOIR	0.00	0.00	0.00	5,775.08	10,000.00	4,224.92	
300 9320	BOYS BASEBALL CAMP	6,690.00	0.00	0.00	17,553.25	1,225.00	16,328.25	
300 9321	BOYS BASKETBALL CAMP	1,350.00	5,144.00	6,414.90	253.13	525.00	271.87	
300 9322	BOYS SOCCER CAMP	0.00	0.00	0.00	1,340.67	0.00	1,340.67	
300 9323	BOYS WRESTLING CAMP	0.00	0.00	0.00	1,895.00	0.00	1,895.00	
300 9324	BOYS TRACK & CC CAMP	0.00	0.00	0.00	99.86	0.00	99.86	
300 9325	GIRLS VOLLEYBALL CAMP	1,155.00	715.94	715.94	4,863.12	1,616.98	3,246.14	
300 9326	GIRLS BASKETBALL CAMP	0.00	600.00	735.56	2,995.44	0.00	2,995.44	
300 9328	GIRLS SOCCER CAMP	4,640.00	1,970.50	5,138.98	5,116.42	3,029.50	2,086.92	
300 9329	GIRLS TRACK & CC CAMP	0.00	0.00	0.00	414.51	0.00	414.51	
300 9330	BOYS GOLF TEAM	2,050.00	735.06	735.06	2,598.99	2,479.89	119.10	
401 9118	2017-2018 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	93.37	0.00	93.37	
401 9119	2018-2019 WILLO HILL - AUX FUNDS	0.00	130.42	130.42	32,950.75	0.00	32,950.75	
450 9014	CONNECTIVITY GRANT	0.00	0.00	0.00	2,700.00	5,400.00	2,700.00	
516 9019	2018-2019 IDEA GRANT	0.00	0.00	0.00	6.68	0.00	6.68	

Date: 09/06/2019
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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

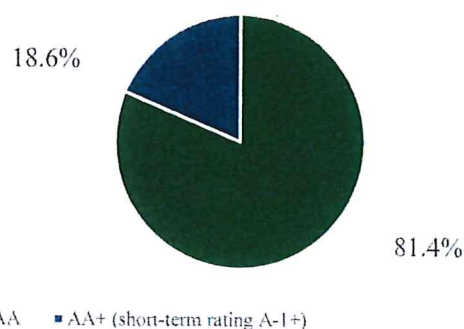
Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
516 901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516 9020	2019-2020 IDEA GRANT	0.00	0.00	0.00	11,782.54	11,782.54	11,782.54-	122,706.58	134,489.12-
516 902B	19-20 IDEA RESTORATION GRANT	0.00	0.00	0.00	243.19	243.19	243.19-	2,875.00	3,118.19-
572 9019	2018-2019 TITLE I GRANT	6,504.47-	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
572 9020	2019-2020 TITLE I GRANT	0.00	0.00	0.00	475.82	475.82	475.82-	885.83	1,361.65-
587 9019	2018-2019 EARLY CHILDHOOD GRANT	433.44-	0.00	433.44	0.00	0.00	0.00	0.00	0.00
587 9020	2019-2020 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	733.64	733.64	733.64-	3,803.31	4,536.95-
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590 9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	20,000.00-
599 9020	19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00-
GRAND TOTALS:		268,610.87	3,150,604.42	1,250,262.53	2,535,685.00	9,904,479.72	2,443,503.90	7,460,975.82	

Kirtland Local School District IMA

Market Value \$ 4,145,364.52

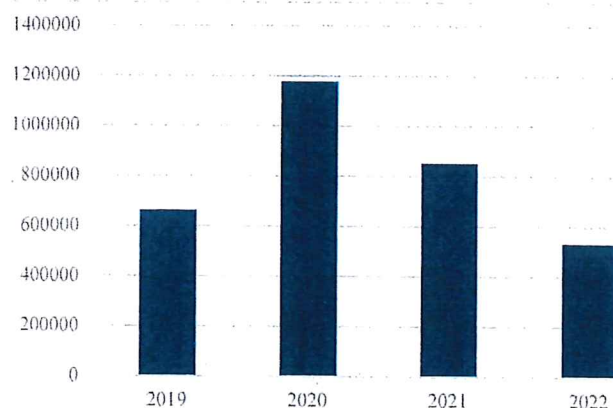
Portfolio Characteristics**	Percent
Weighted Average Yield	2.22%
Weighted Average YTM	2.12%
Weighted Average Duration	1.25
Income posted to account	\$16,813.08

Bond Ratings**	Percent
AAA	81.4%
AA+ (short-term rating A-1+)	18.6%

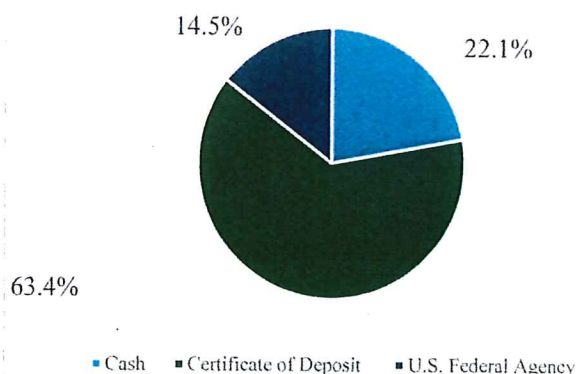


Maturity Ladder

Maturity Year	Par Value
2019	\$ 660,000
2020	\$ 1,175,000
2021	\$ 850,000
2022	\$ 530,000



Asset Sub-Classes*	Percent
Cash	22.1%
Certificate of Deposit	63.4%
U.S. Federal Agency	14.5%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



Kirtland Local School District IMA

Statement Period:

07/01/19 - 07/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	913,939.110	1.00 1.00	913,939.11 913,939.11	0.00	20,655 2.26%
Income Cash		0.00 0.00	136,890.20 136,890.20	0.00	0 0.00%
Principal Cash		0.00 0.00	-136,890.20 -136,890.20	0.00	0 0.00%
Total Cash & Equivalents			\$ 913,939.11 \$ 913,939.11	\$ 0.00	\$ 20,655 2.26%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	99.93 100.15	99,929.00 100,150.00	-221.00	1,930 1.93%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.79 100.03	99,789.00 100,025.00	-236.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.83 99.99	99,829.00 99,990.00	-161.00	1,870 1.87%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	99.64 100.10	99,644.00 100,100.00	-456.00	1,850 1.86%
Federal Home Loan Mtg Corp 2.25% Due 04/27/2022	100,000.000	99.76 100.45	99,764.00 100,448.00	-684.00	2,250 2.26%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	100.02 100.18	100,018.00 100,175.00	-157.00	2,125 2.12%
Total U.S. Governments			\$ 598,973.00 \$ 600,888.00	\$ -1,915.00	\$ 11,865 1.98%
Certificates of Deposit - Dtc Eligible					
Comenity Capital Bank UT CD 1.75% Due 08/09/2019 FDIC # 57570	95,000.000	99.99 100.00	94,993.35 95,000.00	-6.65	1,662 1.75%
Lake City Bank CD 1.70% Due 09/09/2019 FDIC # 13102	50,000.000	99.97 100.00	49,983.00 50,000.00	-17.00	850 1.70%
Brickell Bank CD 1.70% Due 09/30/2019 FDIC # 21220	150,000.000	99.95 100.00	149,926.50 150,000.00	-73.50	2,550 1.70%
Union Bank Company CD 2.35% Due 10/15/2019 FDIC # 12969	110,000.000	100.07 100.00	110,081.40 110,000.00	81.40	2,585 2.35%
Sterling Bank CD 1.75% Due 10/28/2019 FDIC # Xxx	50,000.000	99.94 100.00	49,970.50 50,000.00	-29.50	875 1.75%



Kirtland Local School District IMA

Statement Period:

07/01/19 - 07/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.20 100.00	100,197.00 100,000.00	197.00	2,700 2.69%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	99.95 100.00	54,972.50 55,000.00	-27.50	1,017 1.85%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	99.99 100.00	49,993.00 50,000.00	-7.00	975 1.95%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.33 100.00	250,830.00 250,000.00	830.00	6,375 2.54%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	99.83 100.00	99,827.00 100,000.00	-173.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	99.89 100.00	49,946.50 50,000.00	-53.50	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	99.93 100.00	99,932.00 100,000.00	-68.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	99.83 100.00	149,740.50 150,000.00	-259.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	99.82 100.00	49,911.50 50,000.00	-88.50	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.75 100.00	251,877.50 250,000.00	1,877.50	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	99.88 100.00	49,941.50 50,000.00	-58.50	950 1.90%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	99.94 100.00	74,955.00 75,000.00	-45.00	1,462 1.95%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	99.93 100.00	99,928.00 100,000.00	-72.00	1,950 1.95%
Iroquois Federal Savs Loan Assn CD 2.85% Due 01/29/2021 FDIC # 29675	250,000.000	100.07 100.00	250,172.50 250,000.00	172.50	7,125 2.85%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.14 99.60	200,272.00 199,200.00	1,072.00	4,500 2.25%



Kirtland Local School District IMA

Statement Period:

07/01/19 - 07/31/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	100.92 100.00	201,834.00 200,000.00	1,834.00	4,900 2.43%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	102.96 100.00	133,853.20 130,000.00	3,853.20	4,095 3.06%
Total Certificates of Deposit - Dtc Eligible			\$ 2,623,138.45 \$ 2,614,200.00	\$ 8,938.45	\$ 59,621 2.27%
Total Fixed Income			\$ 3,222,111.45 \$ 3,215,088.00	\$ 7,023.45	\$ 71,486 2.22%
Total Assets			\$ 4,136,050.56 \$ 4,129,027.11	\$ 7,023.45	\$ 92,141 2.23%
Total Accrued Income			\$ 9,313.96		
Net Assets & Accrued Income			\$4,145,364.52		

KIRTLAND LOCAL SCHOOL MONTHLY REORT - August- FY 2020

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	August 2018 Actual	August 2019 Estimate	August 2019 Actual	August FYTD 2019	August 2019 FYTD ESTIMATE	FYTD 2020 ACTUAL THROUGH AUGUST
REVENUES									
Local Property Taxes	10,566,896	10,806,503	2,500,000	43,516	41,516	-	A	2,500,000	2,500,000
Tangible Personal Property	928,874	945,269	-	6,775	6,450	-	A	-	-
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	846,255	820,994	149,514	79,506	68,416	81,823	-	149,514	149,514
Other State Aid	1,845	1,750	306	145	146	153	-	306	306
Property Tax Allocation	1,532,075	1,531,979	-	5,396	5,300	-	A	-	-
Other Revenue	430,784	292,151	119,299	119,168	100,000	98,984	-	119,299	119,299
Total Revenue	14,306,729	14,398,648	2,769,119	254,506	221,828	180,960	-	2,769,119	2,769,119
Other Financing	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	168,731	32,000	17,601	48,667	-	-	-	17,601	17,601
Total Other Financing	168,731	-	17,601	48,667	-	-	-	17,601	17,601
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	2,786,720	303,173	221,828	180,960	2,786,720	2,838,141	2,786,720
EXPENSES									
Salaries	8,625,395	8,937,738	1,366,911	709,575	702,959	702,959	-	1,366,911	1,366,911
Benefits	3,245,528	3,271,903	565,995	299,819	294,763	294,763	-	571,819	565,995
Purchased Services	1,567,753	1,623,265	218,125	121,183	123,274	123,274	-	216,246	218,125
Supplies	332,612	377,617	43,209	38,633	24,239	24,239	-	60,088	43,209
Equipment	12,468	27,878	9,870	2,534	136	136	-	2,534	9,870

Other	296,137	285,482	47,111		13,637	1,675	47,111	58,029	47,111
TOTAL Operational Expenses	14,079,893	14,523,883	2,251,221		1,185,381	1,147,046	2,251,221	2,316,801	2,251,221
Other Expenses									
Transfers Out							-		
Advances Out			170,000				170,000		170,000
Other Financing	128,457								
Total Other Financing	128,457	-	170,000				170,000		170,000
Total Operational Expenses and Other Financing	14,208,350	14,523,883	2,421,221		1,185,381	1,147,046	2,421,221		2,421,221

Beginning General Fund Cash Bal 7,417,394

Outstanding Encumbrances 1,535,653
 Unencumbered Ending Fund Balance 6,417,240

Budget Reserve 1,459,458
 Capital Reserve 432,446

Unrestricted Fund Balance 8,309,144

YTD Operating Surplus/(Deficit) **365,499**

Revenue Variance
Expense Variance

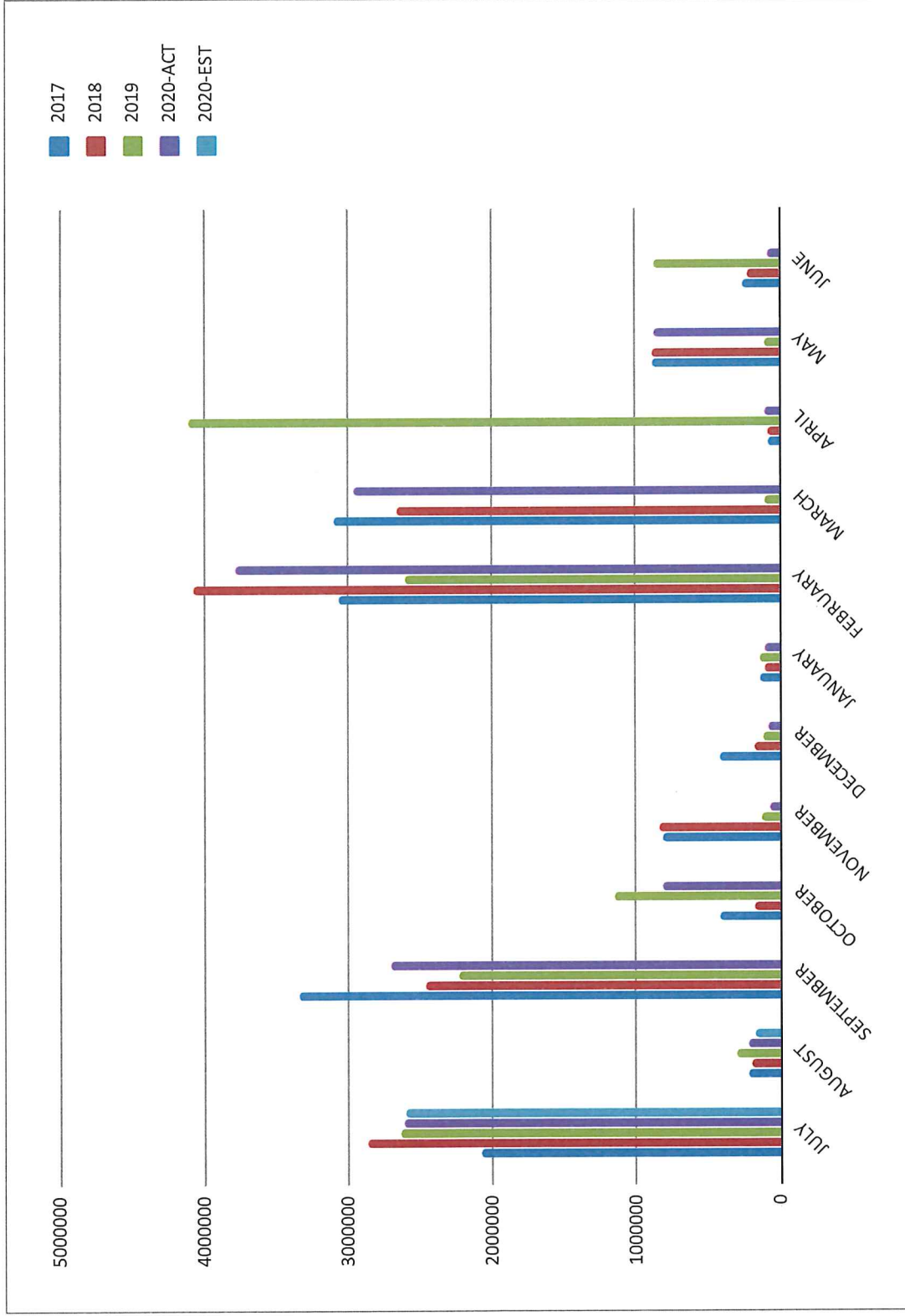
FOOD SERVICES -FUND 006

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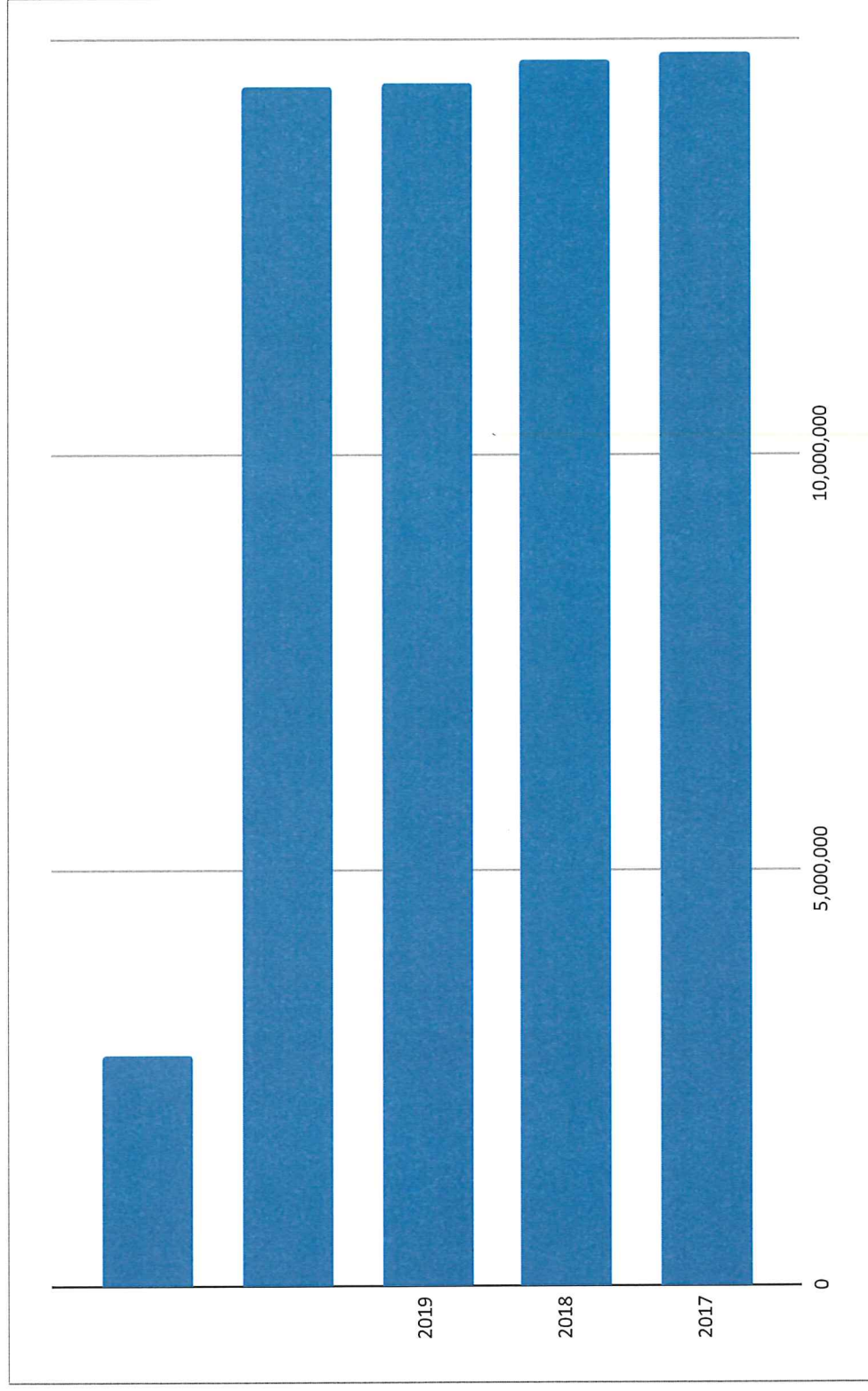
TOTAL REVENUE	458	15,474	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Days	0	8	18	22	18	15	18	18	16	20	20	2	175	15,932					
Expenses																			
Salaries	100	0	5,510										5,610						
Benefits	200	0											200						
Purchased Services	400	0	81										481						
Supplies	500	0	-										500						
Capital Outlay	600	0	-																
Other	800	0											800						

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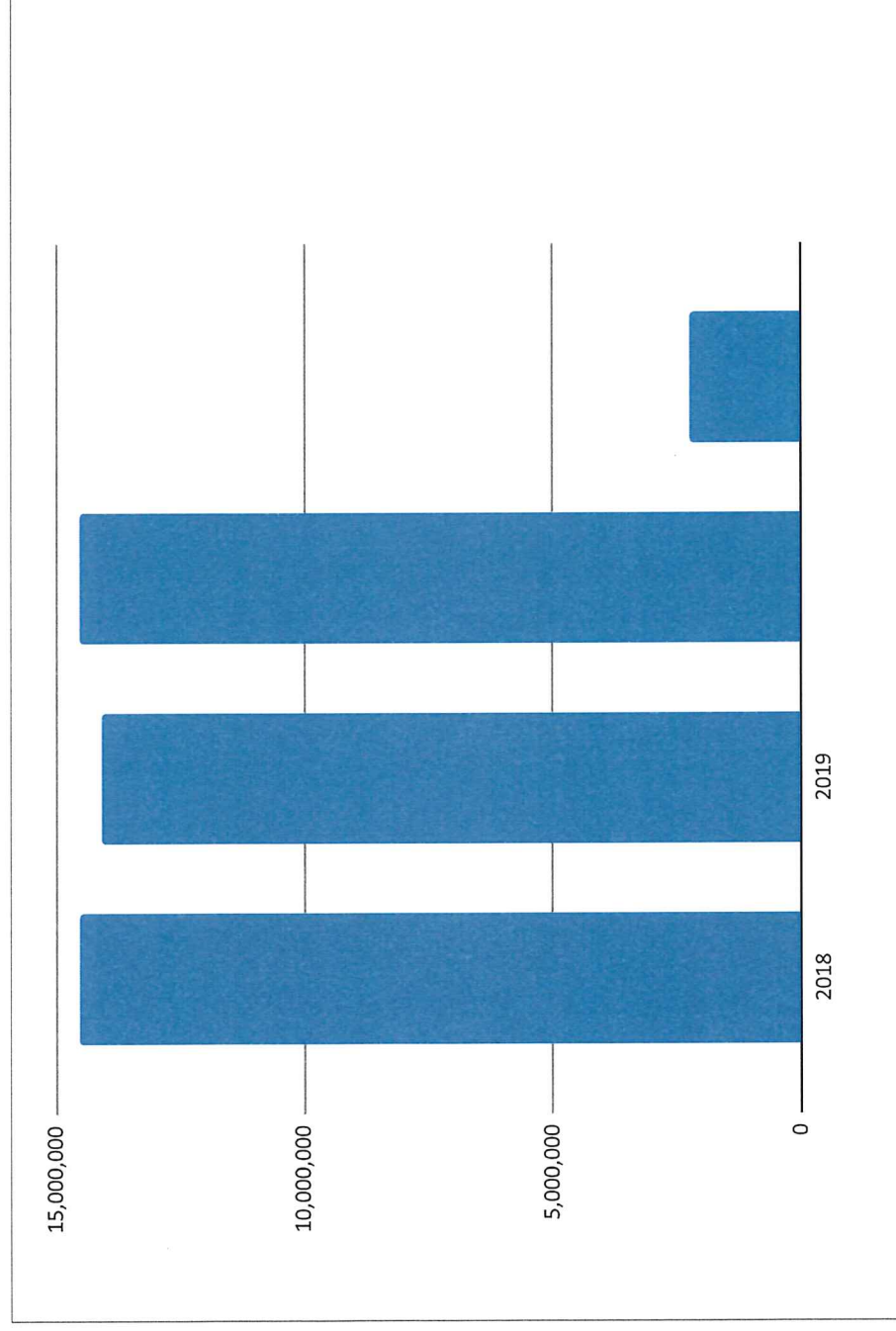
KIRTLAND LOCAL SCHOOLS - REVENUES FY2019 to Date



REVENUES JULY TO DATE VS PRIOR 3 YEARS + ESTIMATE

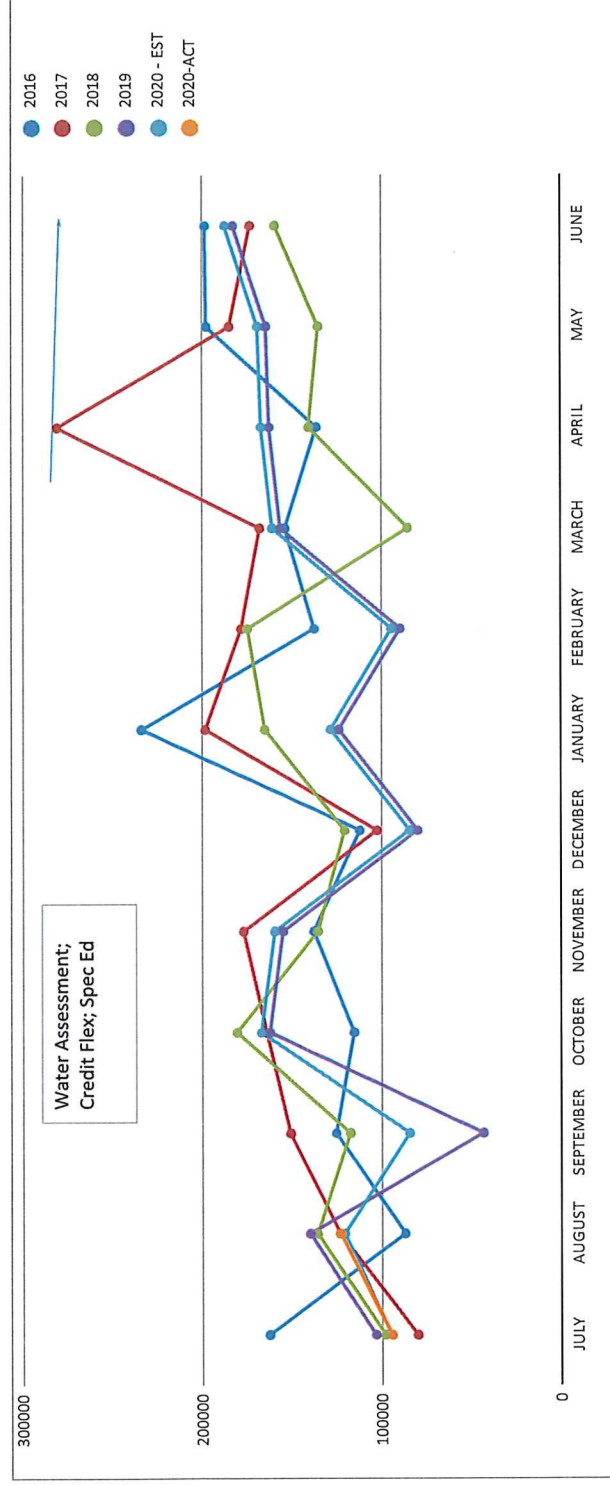


EXPENSE CHART AUGUST TO DATE



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274											218,125
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



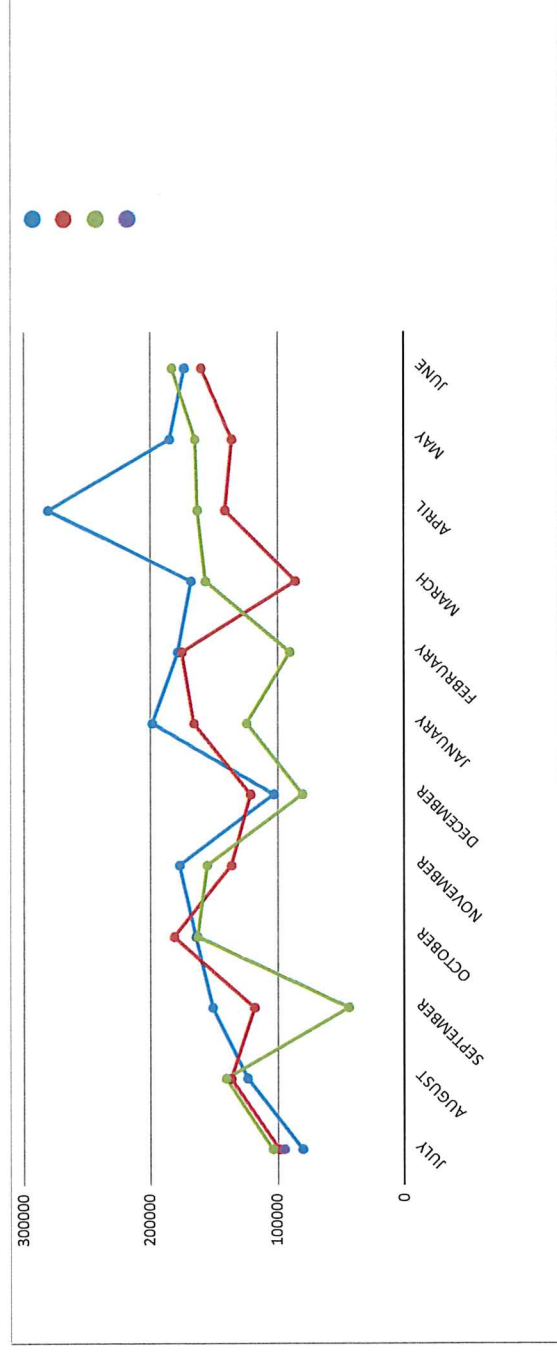
PURCHASED SERVICES

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	FY20 BUDGET	% Thru July Vs Budget LY
Maintenance/Utilit 2700	419,473	450,629	400,626	417,829	428,473	366,708	59,221	481,596	16%
Special Education 1200	450,587	517,475	503,911	510,893	404,337	300,815	4,326	455,900	1%
Board/District (Leg: 2300	168,784	147,481	143,939	204,004	138,728	134,216	22,689	139,496	17%
Contracted Support 2100	152,462	151,454	133,130	130,180	148,775	148,782	8,967	122,554	6%
District/support (Tr: 2900	12,000	119,763	174,587	208,483	132,419	144,147	9,561	164,891	7%
						1,094,668	104,764	1,364,437	10%

2100 - over in OT/Speech

2900 - over computer tech support/computer repairs

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851											
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed
January 2016 - instructional -credit flex, special ed, maint. - water assessment

